



**Muscat Capital Quarterly information for Public funds - Quarter Ending 31.3.2017**

Top Ten Holdings as of beginning of the Quarter			
Fund Name	Serial No.	Instrument name	Value (SR)
Muscat Capital IPO Fund	1	Qatar Islamic Bank	19,222,960
	2	Muscat Capital Trade Finance Fund	9,880,862
	3	Al Andalus Property Co	3,495,009
	4	Middle East Healthcare Co	3,006,940
	5	Saudia Dairy and Foodstuff	2,636,250
	6	Cash	2,430,442
	7	Saudi Airlines Catering Co	1,893,947
	8	Bupa Arabia for Cooperative Insurance	1,296,602
	9	Farm Superstores	1,206,000
	10	Al Hokair Group	972,500
	11	Jarir	935,280

Top Ten Holdings as of beginning of the Quarter			
Fund Name	Serial No.	Instrument name	Value (SR)
Muscat Capital Trade Finance Fund	1	National Bank of Fujira	24,601,400
	2	Qatar Islamic Bank	20,231,389
	3	Qatar Islamic Bank	16,177,198
	4	National Bank of Fujira	14,289,217
	5	Al Bilad Bank Sukuk	14,052,514
	6	Jadwa Saudi Riyal Murabaha Fund	12,008,369
	7	MEFIC Saudi Riyal Murabaha Fund	11,421,908
	8	FALCOM SAR Murabaha Fund	11,021,292
	9	ITQAN FUND FOR MURABAHAT AND SUKUK	1,260,777
	10	Cash	403,198

MC IPO Fund		MC Trade Finance Fund	
Percentage of Total Fees to Average NAV	0.77%	Percentage of Total Fees to Agerage NAV	0.13%
Dealing Expense	28,411	Dealing Expense	N/A
Dealing expense %	0.07%	Money Market Commission	N/A
Profit Distribution	-	Profit Distribution	-
Borrowing	-	Borrowing	-

Muscat Capital Own Investment	NAV	No. of Units	Value (SR)	% of NA
MC IPO Fund	-	-	-	-
MC Trade Finance Fund	10.2093	216,702	2,212,380	1.14%

	MC IPO Fund	MC Trade Finance Fund
Total Return Since Inception	4.32%	2.093%
Total Return for 3 Years	N/A	N/A
Total Return for 5 Years	N/A	N/A
Total Return for 10 Years	N/A	N/A

	MC IPO Fund	MC Trade Finance Fund
Total Return Since Inception	4.32%	2.093%
Total Return for 3 Years	N/A	N/A
Total Return for 5 Years	N/A	N/A
Total Return for 10 Years	N/A	N/A

	MC IPO Fund	MC Trade Finance Fund
Standard Deviation	0.097%	0.390%
Sharpe Ratio	0.01979	0.01979

Muscat Capital is regulated by the Saudi CMA with license # 08096-37. This report is not a solicitation to invest in mutual funds. Mutual funds are sold according to the Terms & Conditions of the Fund. Visit our website for further details . Muscat Capital, Ground Floor, Vision Tower, King Fahad Road, Riyadh, Saudi Arabia.  
TP: 0112799525. Email mcwm@muscatcapital.com.sa. www.muscatcapital.com.sa