



متوافق مع المعايير الشرعية
Sharia Compliant

Muscat Capital GCC Dividend Growth Fund



مسقط المالية
muscat capital

شركة تابعة لبنك مسقط
a bank muscat subsidiary

Public Quarterly Report

From 01/04/2021 To 30/06/2021

Top 10 Holdings As Of The Beginning Of The Period

Name	Value (SAR)	Weight
Al Rajhi Bank	9,723,822.00	11.36%
Kuwait Finance House	4,427,548.82	5.17%
Etisalat	4,152,477.12	4.85%
United Electronics	3,933,342.00	4.60%
STC	3,487,400.00	4.07%
Al Dar Properties	3,322,620.03	3.88%
Advanced Petrochemical Co.	3,168,764.40	3.70%
Bank Albilad	3,119,500.00	3.65%
Emaar Properties	3,110,265.60	3.63%
City Cement	3,045,572.10	3.56%

Muscat Capital Own Investment

No. of Units	NAV	Value (SAR)	% of NA
0.0000	0.0000	0.00	0.0000%

Fund Information as on 2nd Quarter 2021

Unit Price (SAR)	13.1813
QoQ Unit Price Change	0.8944
Total Units number	6,459,889
Total Net Assets (SAR)	85,149,796

Fund Characteristics

Fund Type	Open Ended Shariah Compliant equity
Currency	Saudi Riyal
Risk level	High Risk
Shariah Advisor	Meethaq Islamic Banking
Benchmark	S&P GCC Shariah Composite
Inception Date	21-Apr-19
Initial unit price	SAR 10.00
Min. Subscription	SAR 1,000
Fund Manager	Muscat Capital
Custodian	Riyad Capital
Auditor	PKF Al Bassam and Co.
Subscription Fee	Nil
Redemption Fee	Nil-An early redemption fee 1% for redemption
Management Fee	1.50% per annum of Net Assets
Custodian Fee	0.13% per annum of Net Assets
Administrator Fee	0.06% per annum of Net Assets
Valuation Days	Sunday to Tuesday every week excluding holidays
Dealing Days	Sunday to Tuesday every week excluding holidays

Total Expense Ratio (TER)

Value	%
419,696.89	0.51%

Dealing Expenses

Expense Name	Amount (SAR)	%
Broker Commission	36,809.67	0.04

Performance

	3 Months	YTD	1 Year	3 Years	5 Years
Fund	7.28%	21.34%	38.15%	N/A	N/A
BM	9.39%	24.88%	28.08%	N/A	N/A
Performance Difference	-2.11	-3.54%	10.07%	N/A	N/A

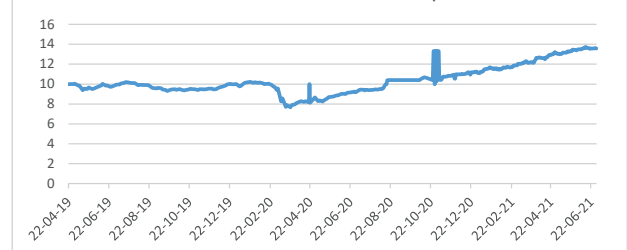
Dividend Distribution During the Period

No Dividend was distributed for the period

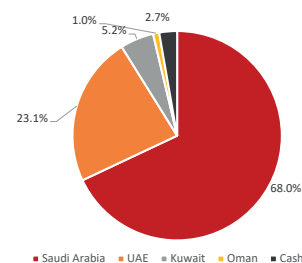
Fund Performance Indicators and Risk Measures

Description	Value
Sharpe Ratio	1.75%
Standard Deviation	3.70%
Tracking Error	-0.41%
Beta	0.76
Alpha	-2.11
Information Index	5.15%

Fund Performance Since Inception



Geographic allocation



Muscat Capital does not guarantee the performance of any investment. The Past performance is not necessarily a guide to future performance. The price & value of or income from your investment is variable and may increase or decrease and the investor may get back less than invested. The fund invests in securities as per the Terms & Conditions of the Fund and therefore is exposed to various types of risk which the investor should read and be aware of. The fund manager has no obligation to redeem units at the offer value; and that the value of units and the income from them can go down as well as up. The investment may not be suitable for all types of investors. Muscat Capital recommends to all investors that they should seek advice from their investment adviser. Participating in an investment carries an inherent risk of loss. Investments are subject to investment risks; please refer to the terms and conditions for more details about the related risks. To obtain a copy of the fund Terms and Conditions and financial statements, please visit our website on www.muscatcapital.com.sa or call 011 279 9832 or visit our offices as per the address below. Muscat Capital or its affiliates may invest into the fund or its related securities. Muscat Capital also carries on other independent securities business such as Corporate Finance, Investment Banking & Brokerage and that it or its affiliates may be providing or may have provided in the past 12 months, other securities business services to the issuers of securities, in which the Fund may invest from time to time.

المساءلة
Accountability

النزاهة
Integrity

شراكة
Partnership

الإبداع
Innovation

القيادة
Leadership