

FUND OBJECTIVES

The Fund is a shariah compliant closed-ended real estate investment traded fund. Its objective is to provide periodic rental income to its unitholders by investing mainly in developed properties generating income, in addition to growth in the total value of its assets. The fund aims to provide semi-annual income to its unitholders by distributing at least 90% of the fund's net profit.

FUND FACTS

Fund Size "SAR"	572,400,000.00
Initial Unit Price "SAR"	10.00
Inception Date	16-Oct-2017
Listing Date	18-Jan-2018
Risk Level	High
Fund Term	99 Years
Management Fees	1% per annum of Net Asset Value after deducting expenses
Custodian Fees	0.03% per annum (of asset market value)
Other Fees and Expenses	Up to 1% per annum (of Net Asset Value)
Fund Assets	Three hotel towers (Eskan 4, Eskan 5, Eskan 6)
Dividend Policy	To distribute at least 90% of the fund's net profit
Dividend Distribution	Semi-annual
Valuation Frequency	Semi-annual
Shariah Compliance	Approved by shariah Board

INCOME STATEMENT

For the period from 01 Oct 2019 to 31 Dec 2019	Amount (SAR)
Fund Revenue	9,738,641.00
Fund Expenses	(1,985,605.44)
Depreciation Expenses	(1,743,921.39)
Gross Profit	6,009,114.17
Operating Profit	6,009,114.17
Other Income	170,290.90
Net Profit	6,179,405.08

BALANCE SHEET

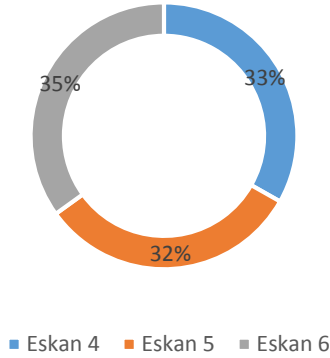
As at 31 Dec 2019	Amount (SAR)
Current Assets	20,094,115.00
Non-Current Assets	558,562,364.00
Total Assets	578,656,479.00
Current Liabilities	1,822,435.00
Non-Current Liabilities	-
Total Liabilities	1,822,435.00
Net Assets Attributable to Unitholders	576,834,044.00
Fund Issued Units	57,240,000.00
NAV per unit (SAR)	10.0775

Expense Ratio excluding depreciation (ER)*	0.34%
Total Expense Ratio (TER)*	0.65%
Unit Market Price as of 31 Dec 2019	8.11
Net Rental Income* to Market Capitalisation**	2.10%
Debt to AUM Ratio**	0.00%

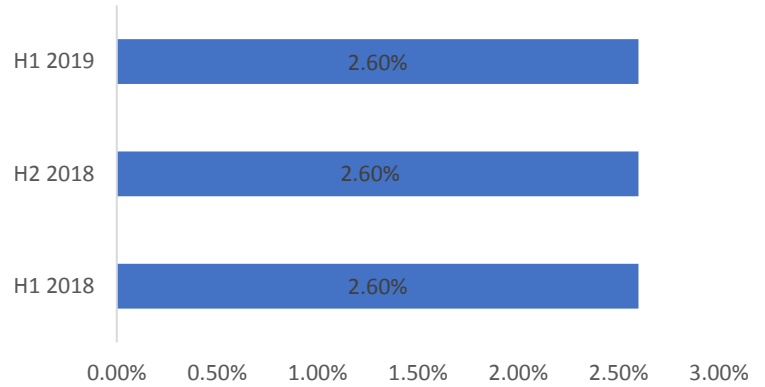
* For the period from 01 October 2019 to 31 December 2019

** As at 31 December 2019

PROPERTY BREAKDOWN



DIVIDEND HISTORY



Market price



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