

SICO MENA Equity Fund - Class A

Fund Objective

SICO Kingdom Equity Fund is an open-ended public fund that aims to achieve long-term capital appreciation by investing in shares listed in the main Saudi stock market and the parallel market, Nomu, the Fund Manager adopts a research based approach where all investment decisions are made in light of detailed and in-depth equity research and analysis.

Fund Facts

Fund start date	22-Jan-2019		
Unit price upon offering	SAR 10.00		
Fund size	SAR 26,665,529		
Fund type	Equity Open Ended Shariah Compliant		
Currency	Saudi Riyal		
Risk Level	High Risk		
Benchmark **	S&P Pan Arab Shariah Index		
Fund Advisor	SICO Bank		
Number of distributions	Nil		
Management Fees	1.00% per annum of Net Assets		

*The fund was converted to a MENA Fund in February 2025, and Class B was launched.

Price Information

Unit Price	SAR 21.5116
Change in unit price (compared to previous quarter)*	0.8604%
Total units of the fund	1,239,588
Total net assets	SAR 26,665,529
P/E ratio	20.33

Fund Information

Total Expense Ratio From the average of the net asset of the fund	0.58%
Borrowing percentage From the total asset value of the fund	Nil
Dealing expenses in 2025	SAR 102,424
Dealing expenses From the average of the net asset of the fund 2025	0.20%
Fund Manager's investment in the Fund	Nil
Percentage of fund manager's investments to net asset value	Nil
Distributed profits in 2025	Nil
Percentage of Distributed profits	Nil

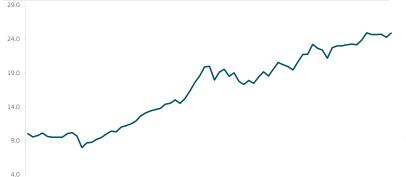
Details of the Fund's Ownership Investments

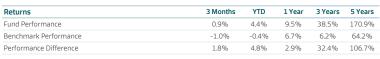
Full ownership	100%
Usufruct right	N/A

Contact Information

Unit Price Performance (SAR)

Phone Number	8001010008 (inside KSA) +966 11 521 3835 (Outside KSA)		
Website	www.sicocapital.com		
Email	info@sicocapital.com		



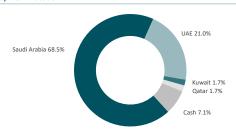


turns are adjusted for dividends

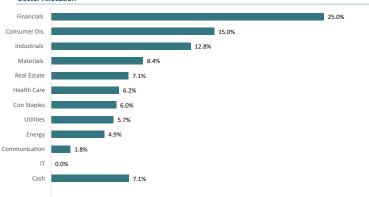
Performance and Risks *	3 Months	YTD	1 Year	3 Years	5 Years
Standard Deviation	20.9%	7.5%	5.9%	12.7%	13.2%
Sharpe Ratio	0.0	0.6	0.3	0.6	1.4
Tracking Error	4.7%	7.9%	6.8%	5.8%	7.7%
Beta	1.2	1.2	1.0	0.9	0.9
Alpha	1.8%	4.8%	2.8%	9.3%	12.3%
Information Index	0.8	2.6	0.4	1.6	1.5

Performance & risk measures over one year are annuali Risk free rate is average 3M SAIBOR since inception

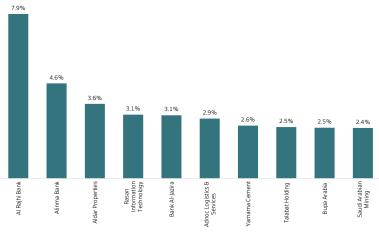
Geographical Allocation



Sector Allocation



Top 10 Holdings



The Geographical, Sector and Top Holding Allocations are as of the beginning of the quarter

SICC Capital does not guarantee the performance of any investment. The Pasts performance is not investment is variable and may increases or decrease and the investor may get back less than invested. The fund investor is necurriles as performance is not encessarily a quide to future performance. The price is expected in the investment and investment is variable and may increase or decrease and the investment is variable and in the performance of any investment is variable and in the performance of any investment to expect the performance of any investment and investment in the performance of any investment is variable and in the performance of any investment is variable and in the performance of a performance of

^{**} The benchmark for the fund prior to 27 February 2025 was S&P GCC Shariah Total Return

^{*} Please refer to table 1 for formula definations



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Table 1	
Standard Deviation	Standard deviation is a statistic that measures the dispersion of a dataset relative to its mean. Its formula is calculated as the square root of the variance, which is based on the deviation of each data point from the mean. This is measured over each respective period and annualized based on the number of data points in a year.
Sharpe ratio	The Sharp ratio is the average return earned in excess of the risk-free rate per unit of volatility or total risk. Sharpe Ratio = (funds return - risk free) / Standard deviation
Tracking Error	Tracking error is the divergence between the price behavior of the fund and its benchmark. Tracking error is calculated as a standard deviation of the difference between the fund return and that of the benchmark
Beta	Beta is a measure of the volatility—or systematic risk—of the fund compared to the market. Beta is calculated by a formula: (Covariance of fund returns with that of the benchmark)/(Variance of benchmark returns).
Alpha	Alpha refers to excess returns earned on an investment above the benchmark return. Alpha may be positive or negative and is the result of active investing. Alpha = Funds Return - Bencmark return
Information Ratio	Information Ratio (IR) is a risk-adjusted performance measure that evaluates how well the fund generates returns above a bench