

Fund Objective

It is an open-ended public money market fund that aims to enhance short-term returns and preserve capital by investing in Sharia-compliant money market and fixed-income instruments. The Fund seeks to achieve returns exceeding its benchmark—specifically, the one-month Saudi Interbank Bid Rate (SAIBID) for Saudi Riyals. Investors can view the benchmark's performance on financial platforms such as Reuters and Bloomberg, or other similar websites.

Fund Facts

Fund start date	1-Jun-2016
Unit price upon offering	SAR 10.00
Fund size	SAR 28,148,939.17
Fund type	Open Ended Shariah Compliant Money Market
Management Fee	0.30%
Currency	Saudi Riyal
Risk level	Low Risk
Benchmark	*1M SAIBID
Number of distributions	N/A
Investment advisor and fund sub-manager	N/A
Weighted Average Maturity Days	94.92

Price Information

Unit Price as at the end of the relevant quarter (SAR)	14.0731
Change in unit price compared to previous quarter	1.08%
Dual unit price for money market funds, and debt instruments funds with fixed income	N/A
Total units of the Fund	2,000,197
Total net assets	SAR 28,148,939.17
P/E ratio	N/A

Fund Information

Total expense ratio to average of the net asset of the fund (%)	0.59%
Value of expenses as at quarter end	SAR 265,296.62
Borrowing percentage from the total asset value of the fund (%)	N/A
Dealing expenses	N/A
Percentage of dealing expenses to the average of the net average asset of the fund (%)	N/A
Amount of fund manager's investments in the Fund to net asset value	SAR 9,411,050
Amount of related parties' (including SICO Group Employees) investments in the Fund to net asset value	SAR 0
Percentage of fund manager's investments in the Fund from the net asset of the fund (%)	33.43%
The management fees of investments in other Money Market Funds	0.25% per annum of Net Assets 20.00% Annually of the Fund's net returns 0.50% per annum of the total value of the Fund's Assets
- Winveston Money Market Fund - Allinma Saudi Riyal Liquidity - Allinma Diversified Saudi Riyal Fund	
Distributed profits	N/A
Percentage of Distributed profits	N/A

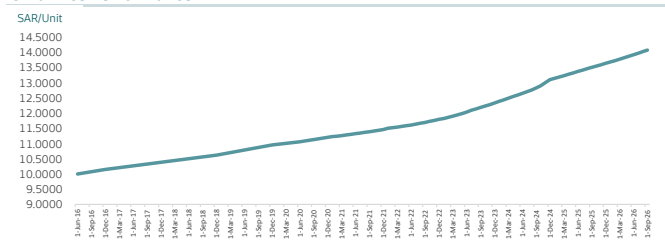
Details of the Fund's Ownership Investments

Full ownership	100%
Usufruct right	N/A

Contact Information

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Unit Price Performance



* Effective January 06th 2025, the benchmark for the fund was changed from 1M SAIBOR to 1M SAIBID

SICO Capital does not guarantee the performance of any investment. The Past performance is not necessarily a guide to future performance. The price & value of or income from your investment is variable and may increase or decrease and the investor may get back less than invested. The fund invests in securities as per the Terms & Conditions of the Fund and therefore is exposed to various types of risk which the investor should read and be aware of. The fund manager has no obligation to redeem units at the offer value; and that the value of units and the income from them can go down as well as up. The investment may not be suitable for all types of investors. SICO Capital recommends to all investors that they should seek advice from their investment adviser. Participating in an investment carries an inherent risk of loss. Investments are subject to investment risks; please refer to the terms and conditions for more details about the related risks. To obtain a copy of the fund Terms and Conditions and financial statements, please visit our website on www.sicocapital.com or call 8001010008 or visit our offices as per the address below. SICO Capital or its affiliates may invest into the fund or its related securities. SICO Capital also carries on other independent securities business such as Corporate Finance, Investment Banking & Brokerage and that it or its affiliates may be providing or may have provided in the past 12 months, other securities business services to the issuers of securities, in which the Fund may invest from time to time.

Fund and Benchmark Returns

Cumulative	3 Months	YTD	1 Year	3 Years	5 Years
Fund Performance	1.08%	3.18%	4.21%	15.50%	23.54%
Benchmark Performance	1.15%	3.43%	4.70%	17.18%	25.33%
Performance Difference	-0.06%	-0.25%	-0.49%	-1.68%	-1.79%

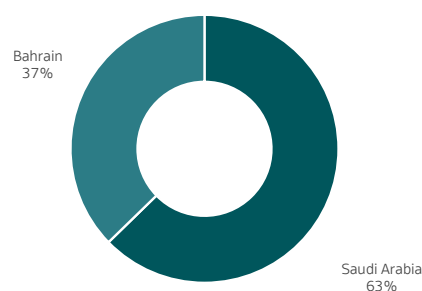
Performance and Risks*

Cumulative	3 Months	YTD	1 Year	3 Years	5 Years
Standard Deviation	0.10%	0.20%	0.22%	0.53%	0.63%
Sharpe Ratio	-0.64	-1.26	-2.21	-3.19	-2.85
Tracking Error	0.10%	0.19%	0.21%	0.48%	0.44%
Beta**	0.17	0.70	-0.64	0.81	0.53
Alpha	-0.06%	-0.25%	-0.49%	-1.68%	-1.79%
Information Ratio	-0.67	-1.29	-2.32	-3.52	-4.11

*Please refer to table 1 for performance definitions and methodology.

**Beta calculated over periods of less than one year may not be statistically meaningful, particularly when measured against low-volatility benchmarks such as 1M SAIBID.

Geographical Allocation



Sector Allocation



Sukuk Information

Name	Sukuk Rating	Issuer Rating	Rating Date
N/A	N/A	N/A	N/A

Top 10 Holdings

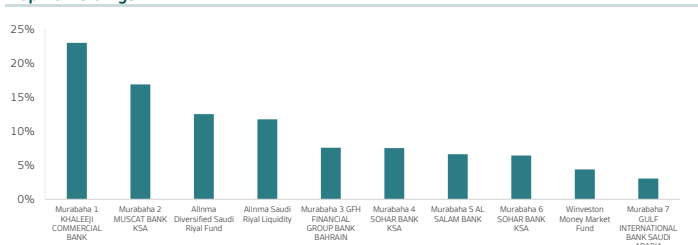


Table 1

Standard Deviation	Standard deviation is a statistic that measures the dispersion of a dataset relative to its mean. Its formula is calculated as the square root of the variance, which is based on the deviation of each data point from the mean. This is measured over each respective period and annualized based on the number of data points in a year. This is calculated using the STDEV function in Excel of the mentioned time period and square root the return.
Sharpe Ratio	The Sharpe ratio is the average return earned in excess of the risk-free rate per unit of volatility or total risk. Sharpe Ratio = (funds return - risk free) / Standard deviation
Tracking Error	Tracking error is the divergence between the price behavior of the fund and its benchmark. Tracking error is calculated as a standard deviation of the difference between the fund return and that of the benchmark
Beta	Beta is a measure of the volatility—or systematic risk—of the fund compared to the market. Beta is calculated by a formula: (Covariance of fund returns with that of the benchmark)/(Variance of benchmark returns). The SLOPE function in Excel is used using the daily returns of the fund vs the daily returns of the benchmark.
Alpha	Alpha refers to excess returns earned on an investment above the benchmark return. Alpha may be positive or negative and is the result of active investing. Alpha = Funds Return - Benchmark return
Information Ratio	Information Ratio is a risk-adjusted performance measure that evaluates how well the fund generates returns above a benchmark, considering the volatility of those excess returns. It is calculated by taking the difference between the fund and benchmark returns for the same period and then dividing it by the tracking error.