

SICO Capital GCC Dividend Growth Fund

Quarter Statement - December 2023



Fund Objective

The Fund aims to provide dividends and long-term capital appreciation by investing in a portfolio comprising of Shariah-compliant

dividend growth stocks, whose dividends have grown over the last two years as a minimum and are listed in the GCC region.

Fund Facts

Fund start date	21-Apr-2019
Unit price upon offering	SAR 10.00
Fund size	20,773,225.51
Fund type	Open Ended Shariah Compliant Equity
Currency	Saudi Riyal
Risk Level	High Risk
Benchmark	S&P GCC Shariah Composite Index
Number of distributions	Twice a year

Percentage of fees for the management of the invested funds	1.50% per annum of Net Assets
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Investment advisor and fund sub-manage	N/A
Number of days of the weighted average	N/A

Price Information

Unit Price (SAR)	19.7656
Change in unit price (compared to previous quarter)*	9.12%
Dual unit price for money market funds, and debt instruments funds with fixed income	N/A
Total units of the fund	1,050,978.55
Total net assets	20,773,225.51
P/E ratio	N/A

*change in unit prices is dividend adjusted

Fund Information

Total expense ratio to net average assets (%)	0.75%
Borrowing percentage to net assets value (%)	N/A
Dealing expenses	13,659.81
Percentage of dealing expenses to net average assets (%)	0.07%
Amount of fund manager's investments to net asset value	14,648,528.73
Percentage of fund manager's investments to net asset value (%)	70.52%
Distributed profits	537,941
Percentage of Distributed profits	2.62%

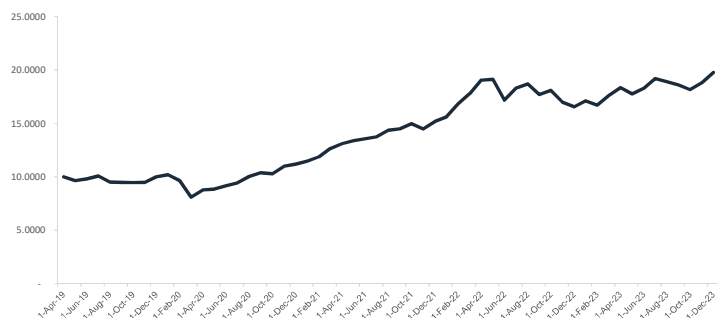
Details of the fund's ownership investments

Full ownership	100%
Usufruct right	N/A

Contact Information

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Unit Price Performance



SICO Capital does not guarantee the performance of any investment. The Past performance is not necessarily a guide to future performance. The price & value of or income from your investment is variable and may increase or decrease and the investor may get back less than invested. The fund invests in securities as per the Terms & Conditions of the Fund and therefore is exposed to various types of risk which the investor should read and be aware of. The fund manager has no obligation to redeem units at the offer value; and that the value of units and the income from them can go down as well as up. The investment may not be suitable for all types of investors. SICO Capital recommends to all investors that they should seek advice from their investment adviser. Participating in an investment carries an inherent risk of loss. Investments are subject to investment risks; please refer to the terms and conditions for more details about the related risks. To obtain a copy of the fund Terms and Conditions and financial statements, please visit our website on www.sicocapital.com or call 8001010008 or visit our offices as per the address below. SICO Capital or its affiliates may invest into the fund or its related securities. SICO Capital also carries on other independent securities business such as Corporate Finance, Investment Banking & Brokerage and that it or its affiliates may be providing or may have provided in the past 12 months, other securities business services to the issuers of securities, in which the Fund may invest from time to time.

Revenue

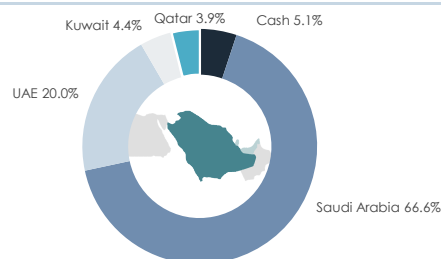
	3 Months	YTD	1 Year	3 Years	5 Years
Fund Performance	9.12%	25.73%	25.73%	94.29%	N/A
Benchmark Performance	6.21%	10.45%	10.45%	33.84%	N/A
Performance Difference	2.92%	15.28%	15.28%	60.45%	N/A

Performance and Risks

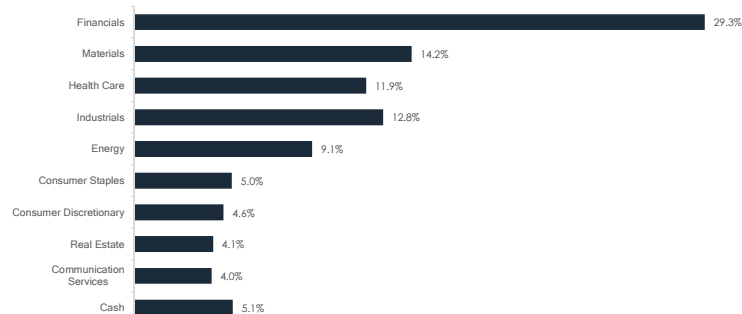
Performance and Risks Standards	3 Months	YTD	1 Year	3 Years	5 Years
Standard Deviation	11.23%	9.19%	9.19%	12.68%	N/A
Sharp Ratio	3.48	2.50	2.50	1.74	N/A
Tracking Error	5.58%	4.87%	4.87%	8.01%	N/A
Beta	0.94	0.89	0.89	0.86	N/A
Alpha	15.96%	16.16%	16.16%	15.64%	N/A
Information Index	2.61	3.14	3.14	1.82	N/A

Returns are adjusted for dividends
Performance & risk standards are annualized
Risk free rate is average 3M SAIBOR since inception

Geographical Allocation



Sector Allocation



Top 10 Holdings

