

SICO CAPITAL MONEY MARKET FUND

(Open-Ended Fund)

(Managed by SICO Capital Company)

**UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REVIEW REPORT**

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

SICO CAPITAL MONEY MARKET FUND
(Open-Ended Fund)

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED FINANCIAL STATEMENTS TO THE UNITHOLDERS OF SICO CAPITAL MONEY MARKET FUND (MANAGED BY SICO CAPITAL COMPANY)

Introduction

We have reviewed the accompanying interim condensed statement of financial position of SICO Capital Money Market Fund (the "Fund") managed by SICO Capital Company (the "Fund Manager") as at 30 June 2025, and the related interim condensed statement of comprehensive income for the six-month period ended 30 June 2025, and the related interim condensed statements of changes in net assets (equity) attributable to the unitholders and cash flows for the six-month period then ended, and explanatory notes. The Fund Manager is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim financial statements based on our review.

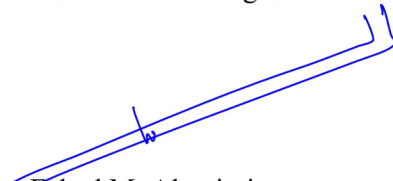
Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

For Ernst & Young Professional Services


Fahad M. Altoaimi
Certified Public Accountant
License No. 354



Riyadh: 12 Safar 1447H
(06 August 2025)

SICO CAPITAL MONEY MARKET FUND

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

(Amounts in Saudi Riyals)

		30 June 2025	31 December 2024
	<i>Notes</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
ASSETS			
Cash and cash equivalents	5	29,452,581	9,036
Investments carried at fair value through profit or loss (FVTPL)	6	1,017,606	6,367,653
Investments carried at amortized cost – Sharia high yield certificate	6	-	3,461,925
Investments in murabaha placements	7	-	15,905,224
Investments carried at amortized cost - Sukuk	8	8,052,889	8,052,889
Other receivables		7,313	-
TOTAL ASSETS		38,530,389	33,796,727
LIABILITIES			
Accruals and other liabilities	4	113,886	360,644
TOTAL LIABILITIES		113,886	360,644
NET ASSETS (EQUITY) ATTRIBUTABLE TO THE UNITHOLDERS			
Net assets attributable to the Unitholders		38,416,503	33,346,083
Redeemable units in issue		2,873,584	2,552,339
Net assets value attributable per unit		13.37	13.10

The accompanying notes 1 to 14 form an integral part of these interim condensed financial statements.

SICO CAPITAL MONEY MARKET FUND

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the six-month period ended 30 June 2025

(Amounts in Saudi Riyals)

		For the six months period ended 30 June	
	Notes	2025 (Unaudited)	2024 (Unaudited)
INCOME			
Murabaha income	5, 7	664,843	846,899
Sukuk income		140,000	141,556
Realized gain on disposal of investments	6	65,175	117,438
Unrealized gain on FVTPL investments	6	9,730	308,098
TOTAL INCOME		879,748	1,413,991
EXPENSES			
Management fees	4	(52,723)	(73,878)
Other expenses		(107,708)	(87,065)
TOTAL EXPENSES		(160,431)	(160,943)
NET INCOME FOR THE PERIOD		719,317	1,253,048
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		719,317	1,253,048

The accompanying notes 1 to 14 form an integral part of these interim condensed financial statements.

SICO CAPITAL MONEY MARKET FUND

INTERIM CONDENSED STATEMENT OF CHANGES IN NET ASSETS (EQUITY) ATTRIBUTABLE TO THE UNITHOLDERS

For the six-month period ended 30 June 2025
(Amounts in Saudi Riyals)

	For the six-months period ended 30 June	
	2025	2024
	(Unaudited)	(Unaudited)
NET ASSETS (EQUITY) ATTRIBUTABLE TO THE UNITHOLDERS AT BEGINNING OF THE PERIOD	33,436,083	55,899,527
Total comprehensive income for the period	719,317	1,253,048
Changes from unit transactions:		
Proceeds from issuance of units	17,053,643	24,500,000
Payment towards units redeemed	(12,792,540)	(22,116,213)
NET ASSETS (EQUITY) ATTRIBUTABLE TO THE UNITHOLDERS AT END OF THE PERIOD	38,416,503	59,536,362

Transactions in units for the period are summarized as follows:

	For the six-month period ended 30 June	
	2025	2024
	(Unaudited)	(Unaudited)
NUMBER OF UNITS AT BEGINNING OF THE PERIOD	2,552,338	4,532,341
Units issued during the period	1,286,496	1,941,964
Units redeemed during the period	(965,250)	(1,768,217)
NUMBER OF UNITS AT END OF THE PERIOD	2,873,584	4,706,088

The accompanying notes 1 to 14 form an integral part of these interim condensed financial statements.

SICO CAPITAL MONEY MARKET FUND

INTERIM CONDENSED STATEMENT OF CASHFLOWS

For the six-month period ended 30 June 2025

(Amounts in Saudi Riyals)

	For the six-month period ended	
	30 June	2024
	2025	2024
	(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period	719,317	1,253,048
<i>Adjustments for:</i>		
Unrealized (gain) / loss on FVTPL financial assets	(9,730)	968,052
	709,587	2,221,100
Changes in operating assets:		
Investments carried at FVTPL	5,359,777	7,192,202
Investments at amortized cost – Sharia high yield certificate	3,461,925	-
Investments carried at amortized cost-Murabaha	15,905,224	(12,479,470)
Investments carried at amortized cost-Sukuk		778
Other receivables	(7,313)	-
Changes in operating liabilities:		
Accruals and other liabilities	(246,758)	(19,778)
Net cash generated from / (used in) operating activities	25,182,442	(3,085,168)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	17,053,643	24,500,000
Redemptions of the units	(12,792,540)	(22,116,213)
Net cash generated from financing activities	4,261,103	2,383,787
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	29,443,545	(701,381)
Cash and cash equivalents at beginning of the period	9,036	738,776
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	29,452,581	37,395

The accompanying notes 1 to 14 form an integral part of these interim condensed financial statements.

SICO CAPITAL MONEY MARKET FUND

NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS

At 30 June 2025

(Amounts in Saudi Riyals)

1. INCORPORATION AND ACTIVITIES

The SICO Capital Money Market Fund (the "Fund") is an open-ended mutual fund established and managed through an agreement between SICO Capital Company (the "Fund Manager") - a Saudi Closed Joint Stock Company (the "Fund Manager") and investors (the "Unitholder") in the Fund. The address of the Fund Manager is as follows:

SICO Capital Company
7702 King Fahad Road (5th Floor)
Al Malqa District
Riyadh 13542
P.O. Box 64666

The Fund commenced its operations on 25 Sha'ban 1437H (corresponding to June 01, 2016)

In dealing with the unit holders, the Fund Manager considers the Fund as an independent unit. Accordingly, the Fund Manager prepares separate financial statements for the Fund. Furthermore, unit holders are considered to be owners of the assets of the Fund.

The principal investment objective of the Fund is to invest in Sharia-compliant money market funds, placements and other money market instruments in order to maximize short-term capital growth while preserving the invested capital by investing in Saudi Riyal and US dollar currencies.

Units were initially offered at a price of SAR 10 per unit, with a minimum initial subscription amount to SAR 1,000.

2. REGULATING AUTHORITY

The Fund is governed by the Investment Funds Regulations (the "Regulations"), issued by the Board of the Capital Market Authority (CMA) pursuant to Resolution No. 1-219-2006 dated 3 Dhul Hijjah 1427H (corresponding to 24 December 2006G), based on the Capital Market Law issued by Royal Decree No. M/30 dated 2 Jumada Al-Thani 1424H, and as amended by Resolution of the Board of the CMA No. 1-54-2025 dated 23 Dhul-Qi'dah 1446H (corresponding to 21 May 2025G), detailing requirements for investment funds within the Kingdom of Saudi Arabia.

3.1 BASIS OF ACCOUNTING

These interim condensed financial statements for the six-month period ended 30 June 2025 have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34") as endorsed in the kingdom of Saudi Arabia and to comply with the applicable provisions of the Investment Fund Regulations issued by the CMA and the Fund's terms and conditions. These interim condensed financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Fund's annual audited financial statements for the year ended 31 December 2024.

3.2 BASIS OF MEASUREMENT

These interim condensed financial statements have been prepared on a historical cost basis, using the accrual basis of accounting except for financial assets held at FVTPL that are measured at fair value.

The Fund does not have a clearly identifiable operating cycle and therefore does not present current and non-current assets and liabilities separately in the interim condensed statement of financial position. Instead, assets and liabilities are presented in order of their liquidity.

These interim condensed financial statements are presented in Saudi Arabian Riyals ("SR"), which is the Fund's functional currency. All financial information presented has been rounded to the nearest

SICO CAPITAL MONEY MARKET FUND

NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS

At 30 June 2025

3.3 USE OF JUDGEMENTS AND ESTIMATES

In preparing these interim condensed financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

3.4 MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these interim condensed financial statements are consistent with those used in the preparation of the annual audited financial statements for the year ended 31 December 2024.

a) New IFRS standards, IFRIC interpretations and amendments thereof, adopted by the Fund

The following new standards, amendments and revisions to existing standards, which were issued by the International Accounting Standards Board (IASB) have been effective from 1 January 2025 and accordingly adopted by the Fund, as applicable:

Standard, interpretation and amendments	Description
Amendment to IFRS 21 – Lack of exchangeability	IASB amended IAS 21 to add requirements to help in determining whether a currency is exchangeable into another currency, and the spot exchange rate to use when it is not exchangeable. Amendment set out a framework under which the spot exchange rate at the measurement date could be determined using an observable exchange rate without adjustment or another estimation technique.

The adoption of the amended standards and interpretations applicable to the Fund did not have any significant impact on these interim condensed financial statements.

b) New IFRS standards, IFRIC interpretations and amendments thereof issued but not yet effective

The following new standards, amendments and revisions to existing standards, which were issued by IASB but not yet effective up to the date of issuance of the Fund's interim condensed financial statements. The Fund intends to adopt these standards when they become effective. The Fund anticipates that the application of these new standards and amendments in the future will not have any significant impact on the amounts reported.

Standard, interpretation and amendments	Description	Effective date
Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures	<p>Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature.</p> <p>The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.</p>	1 January 2026

SICO CAPITAL MONEY MARKET FUND

NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS

At 30 June 2025

3.4 MATERIAL ACCOUNTING POLICIES (CONTINUED)

b) New IFRS standards, IFRIC interpretations and amendments thereof issued but not yet effective

Standard, interpretation and amendments	Description	Effective date
IFRS 18 - Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations. It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' ('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences.	1 January 2027
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely

4. ACCRUALS AND OTHER LIABILITIES

	30 June 2025 SAR (Unaudited)	31 December 2024 SAR (Audited)
Accrued management fees	28,746	37,461
Administration fee payable	4,790	6,244
Custody fee payable	1,891	2,000
Audit charges payable	25,910	16,500
Publication Tadawul fee payable	2,479	5,000
Board of director fee payable	9918	-
Shariah Board fee payable	11,780	7,875
Regulatory fee payable	3719	-
VAT payables	11,507	13,690
Zakat expenses payable	12,893	26,000
Other payables	253	245,874
Total	113,886	360,644

4.1 The fund pays on a quarterly basis, management fees of 0.3% and administration fees of 0.05% calculated on daily net assets value. Custody fees is paid to the custodian based on asset classes of the fund with a maximum cap of 0.06% on the annual net asset value and minimum monthly charge of SR2,000.

SICO CAPITAL MONEY MARKET FUND

NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS

At 30 June 2025

5. CASH AND CASH EQUIVALENTS

	<i>Notes</i>	30 June 2025 SAR (Unaudited)	31 December 2024 SAR (Audited)
Cash at bank	5.1	184,658	9,036
Murabaha placements	5.2	29,267,923	-
Total		29,452,581	9,036

5.1 As of date, cash balances include current accounts held with Riyad Capital and Bank Saudi Fransi that do not earn profit.

5.2 Murabaha placements classified under Cash and cash equivalents have maturities of 3 months or less amounts to SR 29.26 million (31 December 2024: NIL). The following table represents the movement of investments in Murabaha contracts measured at amortized cost during the period:

	30 June 2025 SAR (Unaudited)	31 December 2024 SAR (Audited)
Carrying amount as at the beginning of period	-	-
Additions during the period	247,368,396	-
Matured during the period	(218,051,99)	-
Murabaha income recognized in the statement of comprehensive income	592,492	-
Murabaha income received during the period	(640,968)	-
Carrying amount as at end of period	29,267,923	-

The rate of profit on Murabaha placements ranges from 4% to 5.75% per annum.

6. INVESTMENTS carried at FVTPL

The fund's investments are valued in SAR.

<u>30 June 2025 (Unaudited)</u>	<i>Notes</i>	Book value	Market value	Unrealized gain
Carried at FVTPL	6.2	1,007,876	1,017,606	9,730
Carried at amortized cost (Shariah yield certificate)	6.3	-	-	-
<u>31 December 2024 (Audited)</u>	<i>Notes</i>	Book value	Market value	Unrealized gain
Carried at FVTPL	6.2	6,314,582	6,367,653	53,071
Carried at amortized cost (Shariah yield certificate)	6.3	3,461,925	-	-

SICO CAPITAL MONEY MARKET FUND

NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS

At 30 June 2025

6.1 Net realized / unrealized

30 June 2025

	Realized	Unrealized	Total
Carried at FVTPL	16,823	9,730	26,553
Carried at amortized cost (Shariah yield certificate)	48,352	-	48,352
Total	65,175	9,730	74,905

31 December 2024

	Realized	Unrealized	Total
Carried at FVTPL	123,488	52,153	175,641
Carried at amortized cost (Shariah yield certificate)	680,193	-	680,193
Total	803,681	52,153	855,834

6.2 Carried At FVTPL

	30 June 2025 SAR (Unaudited)	31 December 2024 SAR (Audited)
ITQAN fund for Murabaha and Sukuk	1,009,622	-
Riyad SAR Trade Fund	7,984	7,875
Alinma Saudi Riyal Liquidity Fund	-	-
Alistithmar Capital SAR Murabaha Fund	-	6,359,778
Total	1,017,606	6,367,653
	30 June 2025 SAR (Unaudited)	31 December 2024 SAR (Audited)
Fair value		
At beginning of the period	6,367,653	2,022,211
Additions during the period	1,026,554	22,175,654
Sold during the period	(6,376,601)	(17,830,212)
At end of the period	1,017,606	6,367,653

SICO CAPITAL MONEY MARKET FUND

NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS

At 30 June 2025

6.3 Carried at Amortized Cost

	30 June 2025 SAR (Unaudited)	31 December 2024 SAR (Audited)
Sharia high yield certificate	-	3,461,925
Total	-	3,461,925

	30 June 2025 SAR (Unaudited)	31 December 2024 SAR (Audited)
Amortized Cost:		
At the beginning of the period	3,461,925	15,798,231
Additions during the period	4,799,374	3,359,505
Sold during the period	(8,261,299)	(15,695,811)
At the end of the period	-	3,461,925

7. INVESTMENTS IN MURABAHA PLACEMENTS

The following table provides the details of the Murabaha placements portfolio at the end of reporting dates in the banks of the following countries:

	30 June 2025 (Unaudited)	31 December 2024 (Audited)
Kingdom of Saudi Arabia	-	-
Kingdom of Bahrain	-	15,905,224
Total	-	15,905,224

The following table represents the movement of investments in Murabaha contracts measured at amortized cost during the period:

	30 June 2025 (Unaudited)	31 December 2024 (Audited)
Carrying amount as at the beginning of period	15,905,224	30,031,466
Additions during the period	-	440,706,060
Matured during the period	(15,905,224)	(454,864,502)
Murabaha income recognized in the statement of comprehensive income	72,351	1,966,759
Murabaha income received during the period	(72,351)	(1,934,559)
Carrying amount as at end of period	-	15,905,224

Murabaha placements included placements with original maturities of 3 months or more. These have matured during the period ended 30 June 2025 (31 December 2024: SR 15.91 million).

SICO CAPITAL MONEY MARKET FUND

NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS

At 30 June 2025

8. INVESTMENTS CARRIED AT AMORTIZED COST - SUKUK

The following table represents the movement of investments in Sukuk measured at amortized cost during the period:

	30 June 2025	31 December 2024
Carrying amount at the beginning of the period	8,052,889	8,054,444
Sukuk profit recognized in the statement of comprehensive income	140,000	280,000
Sukuk profit received during the period	(140,000)	(280,778)
Carrying amount at the end of the period	8,052,889	8,052,889

The investment in Sukuk represents the Sukuk issued by Al Rajhi Bank rated A-. The Sukuk bears profit rate, payable on a quarterly basis priced at 3.5%. The accrued profit is SAR 52,889 (31 December 2024: SAR 52,889) as part of the closing balance of Sukuk's as at 30 June 2025.

9. RELATED PARTY TRANSACTIONS AND BALANCES

Related parties of the Fund include SICO Capital Company (the Fund Manager), SICO Bank Bahrain (the shareholder of SICO Capital Company), Funds managed by the Fund Manager and the Fund Board.

The significant related party transactions entered into by the Fund during the period are as follows:

Related party	Nature of relationship	Nature of transaction	30 June 2025	30 June 2024
SICO Capital Company	Fund manager	Investment (Redemption)	-	1,000,000
		Management fees	52,723	73,878
		Admin fee	8,787	12,313
		Investment (Subscription)	5,000,000	-
SICO Bank Bahrain	Shareholder of Fund Manager	Investment (Redemption)	900,000	-
		Investment (Subscription)	4,700,000	-
SICO Saudi REIT Fund	Fund managed by the Fund Manager	Investment (Subscription)	3,500,000	12,000,000
		Investment (Redemption)	11,759,533	7,000,000
SICO Al Qasr Real Estate fund	Fund managed by the Fund Manager	Investment (Redemption)	1,500,000	13,143,014
		Investment (Subscription)	-	10,000,000
SICO Capital Khairat fund	Fund managed by the Fund Manager	Investment (Subscription)	-	2,500,000
Fund board of directors	Key management	Directors' fees	9,918	9,945

SICO CAPITAL MONEY MARKET FUND

NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS

At 30 June 2025

9. RELATED PARTY TRANSACTIONS AND BALANCES (Continued)

The balances resulting from related party transactions are as follows:

Related party	Nature of relationship	Nature of transaction	30 June 2025	31 December 2024
SICO Capital Company	Fund Manager	Investment (units)	668,726	291,738
		Management fee	28,746	37,461
		Admin fee	4,790	6,244
SICO Bank Bahrain	Shareholder of Fund Manager	Investment(units)	1,254,624	831,953
SICO Saudi REIT Fund	Fund managed by the Fund Manager	Investment(units)	2,037,143	886,830
SICO Al Qasr Real Estate fund	Fund managed by the Fund Manager	Investment(units)	113,826	-
Fund board of directors	Key management	Directors' fees	9,918	-

10. FAIR VALUE OF FINANCIAL INSTRUMENTS

Management believes that the fair value of all other financial assets and liabilities classified at amortized cost except FVTPL investments at the reporting date approximately their carrying values owing to their short-term tenure and the fact that these are readily liquid. Investments at amortized cost and investments carried at FVTPL are classified within level 2 of the fair value hierarchy. There were no transfers between various levels of fair value hierarchy during the current period or prior period.

11. MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below shows an analysis of assets and liabilities according to when they are expected to be recovered or settled respectively:

As at 30 June 2025 (Unaudited)	Within 12 months SAR	After 12 months SAR	No fixed maturity SAR	Total SAR
Assets				
Cash at bank	-	-	184,658	184,658
Murabaha placements	29,267,923	-	-	29,267,923
Investments carried at amortized cost - Sukuk	52,889	8,000,000	-	8,052,889
Investment carried at FVTPL	-	-	1,017,606	1,017,606
Other receivables	7,313	-	-	7,313
Total assets	60,202	8,000,000	30,470,187	38,530,389
Liabilities				
Accruals and other liabilities	113,886	-	-	113,886
Total liabilities	113,886			113,886

SICO CAPITAL MONEY MARKET FUND

NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS

At 30 June 2025

11. MATURITY ANALYSIS OF ASSETS AND LIABILITIES

As at 31 December 2024 (<i>Audited</i>)	Within 12 months SAR	After 12 months SAR	No fixed maturity SAR	Total SAR
Assets				
Cash and cash equivalents	-	-	9,036	9,036
Investments in Murabaha placements	15,905,224	-	-	15,905,224
Investments carried at amortized cost - Sukuk	52,889	8,000,000	-	8,052,889
Investment carried at FVTPL	-	-	6,367,653	6,367,653
Investments carried at amortized cost – Sharia high yield certificate	3,461,925	-	-	3,461,925
Total Assets	<u>19,429,038</u>	<u>8,000,000</u>	<u>6,376,689</u>	<u>33,796,727</u>
Liabilities				
Accruals and other liabilities	360,644	-	-	360,644
Total liabilities	<u>360,644</u>	<u>-</u>	<u>-</u>	<u>360,644</u>

12. LAST VALUATION DAY

The last valuation day of the period was 30 June 2025 (2024: 31 December 2024).

13. EVENTS AFTER THE REPORTING DATE

As of the date of approval of these interim condensed financial statements, there have been no significant subsequent events requiring disclosure to or adjustment in these interim condensed financial statements.

14. APPROVAL OF INTERIM CONDENSED FINANCIAL STATEMENTS

These unaudited interim condensed financial statements were approved by the Fund's management on 05 August 2025 (corresponding to 11 Safar 1447H).